



# DESTINATION OMAN



The Omani Centre  
for Investment Promotion  
and Export Development

**OCIPED**

# EMERGING OMAN

## AN OVERVIEW



Oman, strategically located where the Arabian Peninsula reaches toward the Indian Ocean, the Sultanate has a long history of trade with distant nations.

In ancient times, Omani caravans carried precious frankincense to the Pharaohs and to King David's Jerusalem. The local legend of Sinbad inspired generations of Omani sailors to pioneer trade routes to India and China. Omani merchants managed the world's spice trade from the island of Zanzibar.

When the United States was still a new nation, Omani merchant ships sailed into Boston Harbor, establishing a close relationship that culminated in the 2009 Free Trade Agreement.

These centuries of interaction with foreign cultures made the Omani people particularly tolerant and outward-looking. But enlightened leadership was needed to unleash the potential of the Omani people.

Blessed with oil and natural gas resources, positioned along the busiest sea lanes in one of the fastest-growing regions of the world, Oman was poised for success. From the day he assumed power in 1970, His Majesty Sultan Qaboos bin Said has consciously fostered the country's growth while preserving its cultural values.

His Majesty recognized that oil reserves must eventually run out, so he also invested in Oman's greatest resource: its people.

His Majesty was determined to make free education

available to all Omanis. In 1970, 300 students were taught by 30 teachers in 3 schools.

Forty years later, 56,3602 students were enrolled in over 1053 public schools employing around 40,000 teachers. Sultan Qaboos University, the nation's first, opened in 1986.

The public school system is complemented by private schools and technical colleges, some in collaboration with distinguished foreign institutions.

His Majesty set tradition aside to guarantee equal opportunity for all citizens regardless of race, religion, or gender.

Women participate in Oman's Renaissance, with free education and the right to vote, hold public office, own property, and work alongside men in both public and private sectors. His Majesty also invested in health care, with great success.

The World Health Organization recently ranked Oman's population the healthiest in the world, and its health care system among the ten best.

His Majesty implemented other pioneering policies promoting private sector growth and participation in the world economy.

Oman is now a member of the World Trade Organization and the Gulf Cooperative Council, and signed Free Trade Agreements with the Arab League and the US. Article 11 of the Basic Law of the Sultanate of Oman establishes the national economy on the principles of justice and the free market.



The Sultanate makes business ventures easy, and opportunities abound as the government privatizes entire sectors of the economy.

Sohar Industrial Port Company, for example, a Port of Rotterdam joint venture with an emphasis on energy based industries, manages the modern deep-water port just outside the Strait of Hormuz.

Nearby, Sohar Aluminium has set a new standard in its operations, a model of safety, efficiency and technology.

In the near future, a logistics-based industrial area including a new port and ship repair facility will open at Al Duqm, the end point of a pipeline that will provide an alternative outlet for crude oil from GCC nations.

These successful enterprises pave the way for new investment opportunities in Oman's mining, manufacturing, and tourism industries.

The Sultanate's long-term strategy includes moving toward a knowledge-based economy.

The eOman initiative was launched to provide the infrastructure needed for such economic activities as the Technology Park at Knowledge Oasis Muscat.

Knowledge Oasis Muscat is home to global IT leaders like Microsoft, Motorola and Oracle, working alongside small and regional companies, and startup firms fostered by Knowledge Oasis Muscat's business incubator services.

## Advantages of investing in Oman

Setting up a business in Oman is easier than many investors would imagine. Oman offers a number of incentives to encourage investment, the most important of which are:

**Stability:** Stable political system.

**Sound Economy:** Manifested in the control of public debt, inflation and rate of exchange.

**Supportive Laws:** An investor-friendly legislative environment.

**Solid Infrastructure:** With continuous development in line with established international standards.

**Low Tax:** Low tax on profits and no personal income tax. Flexible tax system allowing exemption on tax on profits for certain sectors for 5 years, renewable for a further 5 years.

**Profit:** No restrictions on repatriation of capital and profits.





## ABOUT OCIPED

A Government establishment, formed by Royal Decree No. 59/96 dated 26th June 1996 of the Sultanate of Oman, the Omani Centre for Investment Promotion and Export Development (OCIPED) provides support services for new business ventures in the Sultanate. It was established to provide investors with the information and practical help they need. Among the main goals of OCIPED is to assist investors in setting up operations and identifying export markets for finished goods. OCIPED also coordinates with other agencies that will be of assistance to potential investors. The Centre aims to increase the contribution of the private sector to investments required for the development plans and to promote the export of Omani products to foreign countries.

### Our Vision

Creation of wealth through investment promotion and export development.

### Our Mission

- Individual's right to choose in commercial transactions.
- Ability to voluntarily exchange goods and services.
- Freedom to compete.
- Protection of personal, intellectual and property rights.
- Ability to access sound money.

### The services provided by OCIPED for potential investors are:

- Information on investment climate, laws, procedures and also project specific information.
- Organizing visit programs and matchmaking meetings for foreign investors.
- Assisting investors to obtain various government approvals.
- Reviewing the project proposals prepared by the investors and advising them on the appropriate entry strategy for setting up operations.
- Assisting local investors to identify potential foreign partners and vice versa.
- Organizing road shows or participating in International seminars to promote Oman as an investment destination.
- Reviewing the investment laws, regulations and procedures and making recommendations to appropriate authorities for removing impediments for investment in coordination with the private sector.
- Organizing local seminars and programs to encourage private sector initiatives for investment promotions.
- Carrying out specific studies related to investment promotions.
- Organizing various publicity programs and developing promotional materials.

# INVESTMENT PROMOTION STRATEGY



To make optimal use of available resources, OCIPED has channelled its investment promotion activities both sectorally and geographically, defining Priority Sectors and Target Countries on which resources are to be focussed.

A total of 9 Priority Sectors have been identified as providing the greatest potential for economically efficient and effective investment promotion. The selection was based on assessment of activities regarding economic and investment performance and trends, the suitability of activities for attracting investments, Oman's competitive strengths relating to factors of investment, compatibility with trade and investment agreements, suitable identified opportunities and synergy with the strategic development goals of Oman.

## The Priority Sectors are:

**Tourism**

**Information & Communication Technology (ICT)**

**Alternative Energy**

**Marine**

**Services**

**Automotive**

**Chemicals & Pharmaceuticals**

**Metals**

**Plastic**

A total of 26 countries have been identified as providing the greatest potential for successful investment promotion. Each is identified for one or more of the Priority Sectors. Their selection was based on a number of factors including the level of sector activity within countries, such as the number of companies present there, the level of FDI outflows from the country and the degree of cultural, historic and/or economic linkages (trade and investment) between Oman and the potential target country. The Target Countries are:

### America (North & South)

Brazil  
Chile  
Canada  
USA

### Asia

China  
Hong Kong  
Korea  
India  
GCC  
Japan  
Pakistan  
Iran  
Jordan  
Russia

### Australasia

Australia

### Europe

Austria  
Italy  
Germany  
Denmark  
Netherlands  
Sweden  
France  
Norway  
Switzerland  
UK  
Spain

For more details on investment opportunities in Oman, please visit [www.ociped.com](http://www.ociped.com)

# TOURISM

Tourism plays a large part in the government's diversification plans. Oman is looking to utilize its abundant tourism potentials for development and diversification. A distinct, highly attractive tourist destination, Oman's natural assets, culture and heritage deliver a high range of quality tourism products. The integrated marketing strategy is aimed at maximising the level and spread of tourism benefits across Oman. The strategy also complements a broad portfolio of government programs and activities that showcase Oman as a place for business, trade and living. This will help to diversify the economy and offer new opportunities to investors in the sector.

## Champion

### Ministry of Tourism.

Tourism will facilitate economic diversification, preservation of cultural integrity and protection of the environment of the Sultanate of Oman. Tourism will be developed as an important and sustainable socio-economic sector of the Sultanate of Oman in a manner that reflects the Sultanate's historic, cultural and natural heritage and ethos of traditional hospitality.

### The objectives of the Ministry of Tourism are:

- To increase the level of employment of Omani nationals in the sector from the current 37% to 90%.
- To achieve an average annual growth rate of the tourist income by 7% .
- Bring substantial economic benefits to local communities and residents.
- Conserve and protect the natural environment as well as assuring respect of customs, traditions and cultural heritage.
- Create community awareness, understanding and support for tourism development.
- Promote close cooperation between the government and the private sector.
- To increase Oman's share of visitors to the GCC and increase its recognition as a high quality tourism destination in its own right.

## Identified Investment Opportunities

The tourism industry requires a diverse range of stakeholders – government, service providers, facility operators and resource managers. As a result, the Oman Government itself has made investments in this sector and outside investors have been encouraged to participate. There are also many investment opportunities in the hospitality, transport, tour operation, leisure management, restaurant and services sectors.

Website: [www.omantourism.gov.om](http://www.omantourism.gov.om)



## Some of the projects that offer potentially profitable investments are:

- Luxury hotels
- Environmentally sensitive tourism and hotels
- Business hotels
- Meetings, incentives, conferences and exhibitions
- Tourist attractions and sports facilities operators
- Tourism support services

## Target Countries

- Asia: GCC, Hong Kong, Jordan, Iran
- Europe: France, Spain, UK
- North America: Canada, USA



# INFORMATION & COMMUNICATION TECHNOLOGY

In the Information & Communication Technology (ICT) front, the Sultanate is served by an efficient, state-of-the-art system that is almost completely digital and is upgraded with new technology continuously. The privatisation of this sector has given rise to healthy competition and offered investors and consumers a wide range of choices.

Whilst the Government has traditionally been the key source of demand for this sector, in future years the sector will benefit from increased private sector demand, in services and software elements, generated through the diversification process. The sector has the potential for above-trend growth in the coming years as it continues to develop in Oman and the wider GCC market.

In the Telecommunication Sector, with the liberalisation of the market, private companies are encouraged to operate and provide such services. This opens up opportunities to invest in fixed line and mobile telephony and the infrastructure for both national and international connectivity.

## Champions

The telecommunication sector is overseen by an independent regulator, the **Telecommunication Regulatory Authority (TRA)**. The aim of the TRA can be summarised as encouraging the use and development of telecommunication services, promoting investment and competition and regulating the market by enforcing international standards of service and consumer protection.

Website: [www.tra.gov.om](http://www.tra.gov.om)



The **Information Technology Authority (ITA)** is responsible for implementing national IT infrastructure projects and supervising all projects related to implementation of the Digital Oman Strategy. ITA undertakes several projects to increase technology penetration and empower its people with required digital literacy and higher levels of competence through training and innovation centres. ITA's work to transform the Sultanate of Oman into a sustainable Knowledge Society opens up business opportunities in both public and private sector enterprises.

Website: [www.ita.gov.om](http://www.ita.gov.om)

## Identified Investment Opportunities

### Telecommunication

#### Class 1

- Facility based international gateway
- Facility based access network
- International cable systems (submarine)

#### Class 2

- Internet access service
- Audio text service
- Resale of basic public mobile telecommunication services: mobile virtual network operator (MVNO) services
- All non-facility based public telecommunication services

### Information Technology

- Hardware contract manufacture/assembly
- Customer support services for Arabic-speaking markets
- IT consultancy and integration services
- Data entry and conversion
- Back-office transaction processing for multinational companies
- Software development: testing and customisation, coding, design and product development
- Training and education

### Target Countries

Asia: China, GCC, Hong Kong, India, Japan, Pakistan  
Australasia: Australia  
Europe: Denmark, France, Germany, UK  
North America: Canada, USA  
South America: Chile



In the Information Technology sector, the government is launching structural reforms and investing significantly in IT as key elements of its strategy to diversify the economy. This emphasis on economic diversification has encouraged increased IT investments in sectors ranging from tourism to ports. As such, IT services are set to be the fastest growing area of the market over the next few years, with vendors targeting key verticals such as oil and gas, government and financial services. In addition to the established banking, oil and telecommunication sectors, larger trading and manufacturing companies with regional exposure are looking to use computer resources more effectively.

# ALTERNATIVE ENERGY

A report from global conservation organisation World Wildlife Fund has predicted that with the carbon emission concerns holding centre stage in the international arena, the clean energy technology sector is poised to become the third largest industrial sector, after automobiles and electronics.

One of the countries that will benefit most from this growth is Oman. Studies have shown that the level of solar energy density throughout Oman is capable of generating more than enough electricity for both domestic requirements and export, making it a financially viable investment opportunity. A recently published report on Renewable Energy Resources in Oman by the Authority for Electric Regulation confirms the long-term potential for producing electricity by using solar power systems. Potential from wind energy generation has also been identified in coastal and mountainous areas.



## Champion

**The Public Authority for Electricity and Water**, Oman, was established for the regulation and privatisation of the electricity and related water sector. The Authority has a number of general and specific duties, largely reflecting key Government objectives for the electricity and related water sector in Oman. The Authority's duties include:

- Promoting competition in the electricity and related water sector
- Ensuring the financial and technical capabilities of licensees
- Securing the conduct of fair and transparent competitions for new capacity and output
- Facilitating the privatisation of the electricity and related water sector in Oman and reviewing the scope for further liberalisation of the sector
- Preparing and maintaining a Public Register of all matters relating to licenses and exemptions

## Identified Investment Opportunities

- Large-scale solar power generation
- Desalination solar power adaptation
- Manufacture and sale of solar power for small scale and domestic use
- Solar and wind technology research and design
- Wind mill projects

## Target Countries

Asia: China, GCC  
Australasia: Australia  
Europe: France, Spain, Sweden, UK  
North America: USA  
South America: Chile

# MARINE

The Marine industry in Oman holds good opportunities for strong development. Fisheries production in Oman has grown at a faster rate than world production, opening up attractive investment opportunities. In addition, the growth in volume of leisure and other marine activities offer attractive investment options.

Aware of the predicted global shortfall in seafood over the next decade, the government plans to remodel and revamp Oman's fishing industry. To further boost the industry, the government is encouraging fishermen to invest in bigger and more modern boats. It is also encouraging the use of new equipment. State-of-the-art fishing harbours also are being built along the coastline.

Despite fishery activities dominating the marine sector, leisure marine and other activities are expected to grow as tourism, trade and logistic sectors continue to grow. Encouraged by tourism development, this will open up markets that support related activities.



## Identified Investment Opportunities

- Aquaculture & Mariculture (crustaceans such as shrimps, abalone, and molluscs such as mussels, and finfish such as salmon, alkobie and alkovr)
- Biotechnology, including R&D activities using fish oil
- Consultancy services on feasibility and design of aquaculture farms
- Manufacture of fish feed
- Fishing and other commercial & leisure ship & boat building and maintenance
- Fish processing, including tuna, and canning
- Harbour and port development
- Pearl cultivation
- Shellfish and molluscs within abalone culture opportunities
- Tuna fattening

## Target Countries

Asia: China, GCC, India, Japan, Korea, Russia  
Europe: France, Norway, Sweden  
North America: USA  
South America: Brazil, Chile

## Champion

**Ministry of Fisheries Wealth**, Sultanate of Oman, ensures integrated planning and a collaborative approach in terms of policies for the sector.

Its overall objectives are:

- Development and modernization of fisheries sector
- Development of fisheries exports
- Enhancement of economic diversification of the country through fisheries development
- Development of fisheries-related industry
- Development of aquaculture projects
- Enhancement of the future production and value of Oman's coastal fisheries and the well being of the people and coastal communities.

Website: [www.mofw.gov.om](http://www.mofw.gov.om)



# SERVICES

The accelerated growth in infrastructure, population, international trade and property development has led to a proportionate potential in the growth of services. All these developments demand sophisticated supporting services, including legal and accounting firms, to provide consultancy for efficient investment management. Increasingly evolved investors means an increasing need for services to establish and manage relationships with clients, other corporate concerns and government entities.

Growth within global management, and to a lesser extent IT, consultancy along with financial services, transport, energy, utilities and manufacturing have been the driving force behind Oman's industry growth. Advertising expenditure is also growing proportionately. All these sectors require supporting auxiliary services. Market research, management and technical consultancy are some of the other areas rich in opportunities.



## Champion

**The Ministry of National Economy** is a government department that formulates the development strategy of the economy, and the development objectives, regional and sectoral priorities. It also provides guidance through economic information, and provides basic socio-economic data.

The Ministry empowers the private sector and encourages investment through these policies:

- Provision of stable macroeconomic framework
- Gradual reduction of the government's role in economic activities and promotion of its role in strategy, direction, supervision and control
- Improvement of legal and regulatory framework
- Provision of suitable incentive system
- Supporting and improving fiscal and banking sectors
- Improvement of infrastructure
- Development of human resources
- Implementation of privatisation policy.

Website: [www.moneoman.gov.om](http://www.moneoman.gov.om)

## Identified Investment Opportunities

- Legal
- Accounting
- Market research
- Business and management consultancy
- Architectural, engineering and technical consultancy
- Advertising

## Target Countries

Asia: China, GCC, India, Japan, Jordan, Iran  
Australasia: Australia  
Europe: France, Germany, Netherlands, UK  
North America: Canada, USA

# AUTOMOTIVE

A shift in automobile production from the west to Asia represents a significant flow of investment into this sector. While the majority of growth in the sector will come from China, India and other emerging markets, significant sectoral investments can be expected from the Middle East. This development will necessitate the establishment of ancillary manufacturing units for key components and the setting up of training institutes, to help build up a skilled workforce. Further support in the production of key car components, to complement the emergence of the car manufacturing assembly industry, will also encourage strong investment growth.

With more car manufacturing plants coming up in the region, the market-consumer proximity is of paramount importance to both the manufacturers of automobiles and of automotive components. Oman's strategic location and supportive infrastructure, as well as its long-established trading ties to nations in South Asia and the Far East, makes it an ideal location for setting up the required ancillary units.



## Champion

**The Ministry of Commerce and Industry, Oman.** The Ministry is one of the prime movers of the government policy to create a national economy based on private sector investment. The aim is to build up a strong, efficient and competitive private sector with the help of government incentives and some financial assistance where necessary. Constantly examining ways of creating an environment which is conducive to foreign investment, the Ministry has set the development of small and medium enterprises (SME) at the top of its agenda and has recently established a separate division within the ministry to develop this sector.

The Ministry controls the following Directorate Generals:

- Planning and Follow-up
- Administrative and Financial Affairs
- Trade
- Industry
- Metal
- Standards and Metrology
- Development of Small and Medium-sized Industry
- Organizations and Trade Relations
- Trade and Industry in Dhofar Governorate
- Trade and Industry in the Batinah region

## Identified Investment Opportunities

- Low cost commodity producers, concentrating on injection moulding & metal processing
- New growth categories/markets, concentrating on light materials, electronic applications and navigation systems
- Solution providers: automotive testing (not manufacturing), subsystem assembly, IT/ System operations

## Target Countries

Asia: China, GCC, India, Japan, Iran  
Europe: France, Germany, Italy, Sweden, UK  
North America: Canada, USA

Website: [www.mocioman.gov.om](http://www.mocioman.gov.om)

# CHEMICALS AND PHARMACEUTICALS

Global and regional demand for chemicals and pharmaceuticals is anticipated to rise considerably. Global trends have resulted in an upswing in the production of basic chemicals in Oman, based on low-cost gas-feed stocks. A number of upstream chemical production units are already in operation and more are planned for the future.

The Sohar Industrial Port Company (SIPC), a joint venture between Government of the Sultanate of Oman and the Port of Rotterdam, has a petrochemical cluster consisting of a refinery and production plants for aromatics, formaldehyde, methanol, polyethylene, urea, etc. There are also a number of other basic chemical manufacturers in Oman, manufacturing products such as sulphur & sulphuric acid, sodium silicates zeolites and acetylene. Notable opportunities also exist for the production of methanol and its derivatives.



## Champions

**Ministry of Health**, the sector champion for pharmaceuticals, is currently attracting a substantial amount of private sector investment in the health-care and pharmaceutical products segment. Its aim is to develop a well-functioning private sector scope, quality and efficiency of healthcare in the country to create positive competition among health care providers and suppliers.

The Ministry is welcoming health care investment from private companies by offering various facilities and extending technical support to private establishments in several ways. The result is that a number of major development projects are in the pipeline.

Website: [www.moh.gov.om](http://www.moh.gov.om)

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The demand for pharmaceutical products in the Middle East is currently being met by imports. However, there has been notable growth in recent years, with foreign firms acquiring a stake in domestic pharmaceutical companies.

At present, there are three major players in Oman involved in pharmaceutical manufacturing, raw materials manufacturing and research & development. With increased global and regional demand, the potentials for investments in these sectors will rise.

Opportunities also exist for a range of speciality and consumer products in this sector. The considerable global demand and the rising spending power in the region will see an expanding market for cosmetics, perfume, detergent/soap, fertilisers and nitrogen compounds, paints, varnish and explosives.



## Identified Investment Opportunities

- Manufacture of methanol derivative products
- Manufacture of pharmaceuticals and their raw materials
- Manufacture of specialist and consumer products

## Target Countries

Asia: China, GCC, India, Iran

Europe: France, Germany, Italy, Netherlands, UK

North America: Canada, USA

South America: Brazil

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Website: [www.mocioman.gov.om](http://www.mocioman.gov.om)

# METALS

Internationally the emergence of the Middle East as an aluminium production centre and the closure of smelters in the US and Europe is likely to open up opportunities for downstream manufacturers currently collocated with smelters in the US and Europe to the region.

With more aluminium produced today than all other non-ferrous metals combined, emerging markets are expected to provide a base for the increased demand for aluminium products over the next twenty years, keeping the global demand strong in the future. The Sohar Aluminium Project began production in June 2008 and its growth has resulted in making downstream contracts available for aluminium-based manufacturing applications.

With an abundance of energy resources vital for an energy-intensive industry like steel and a ready supply of skilled labour, the country's steel sector has the potential to feed local demand as well as gear up for the export business. The Sultanate has announced plans to invest in boosting iron and steel production, a pledge that has been instrumental in attracting private sector investments. Improvement in Oman's transport infrastructure will also serve as a stimulus to the steel industry. Similarly, the government is encouraging the mining of gold and copper deposits in Shinas and Bishara.



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Website: [www.mocioman.gov.om](http://www.mocioman.gov.om)



## Identified Investment Opportunities

- Aluminium rolling
- Transportation sector, automotive in particular
- Packaging and consumer goods
- Industrial products and treatments

## Target Countries

Asia: GCC, India, Japan, Korea, Russia, Iran  
Europe: France, Netherlands, Switzerland, UK  
North America: USA

# PLASTICS

The global market demand for plastic products is anticipated to increase to 250 million metric tonnes by 2010. The manufacture of plastics and plastic articles account for 2% of all commodity exports in Oman. The majority of exports come from the manufacture of polypropylene in primary forms, with a small proportion of exports in intermediate and final plastic goods.

The plastic manufacturing sector in Oman is relatively small. There are 19 polypropylene and polyethylene product manufacturers registered with the Omani Chamber of Commerce.

To boost the growth of the plastic sector, the government is in the process of establishing a Plastics Park in Sohar, with land specifically earmarked for investors in downstream converting industries. The Plastic Park has the advantage of being close to polymer producing plants and other service providers, thus offering lower overhead costs. The Park is designed to be within the planned Sohar Special Economic Zone and will provide additional economic incentives to investors located within the Park.

## Champion

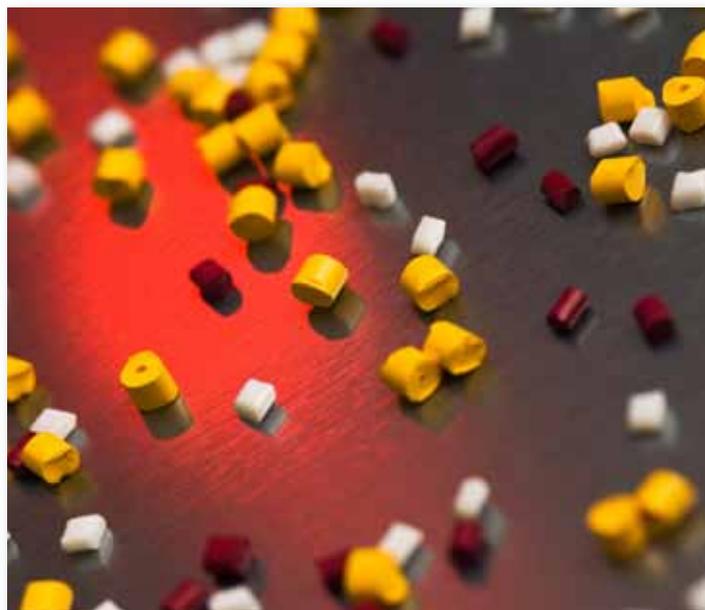
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Website: [www.mocioman.gov.om](http://www.mocioman.gov.om)



## Identified Investment Opportunities

- Non-woven Plastics
- Biaxially oriented polypropylene film
- Flexible intermediate bulk containers and woven sacks
- Polypropylene ropes
- PP cast films
- PP injection moulded luggage
- PP leno bags
- PP files and folders
- PP moulded furniture
- PP thermoformed trays and cups
- PP woven geo-textiles
- PP airtight containers
- PP disposable syringes
- PP multifilament and monofilament yarns
- Wood plastic composites
- PP staple fibre
- PP box strapping
- PP non-composites
- PP in the automotive sector

## Target Countries

Asia: GCC, India, Japan, Russia, Iran  
Europe: Germany, France, Denmark  
North America: USA

# THE WAY FORWARD

Setting up your business in Oman is easier than you would imagine. The Omani Centre for Investment Promotion and Export Development (OCIPED) offers support services for new business ventures in the Sultanate. OCIPED will provide you information and practical help, assist you with the investigations, setting up operations and identifying export markets for finished goods.

OCIPED also coordinates with other agencies that will be of assistance. Some of the other business support organisations that OCIPED can help you access include:

- Ministry of Commerce & Industry
- Oman Chamber of Commerce & Industry
- Ministry of Environment & Climate Affairs
- Oman Development Bank
- Public Establishment for Industrial Estates
- Muscat Securities Market
- Ministry of Manpower

Talk to OCIPED today, and prepare to capture some of the most lucrative markets from one of the most strategic locations in the Middle East.

To submit your investment proposal, please click here: [www.ociped.com/proposal.php](http://www.ociped.com/proposal.php)

Email: [invest@ociped.com](mailto:invest@ociped.com), Tel: +968 2482 6608, Fax: +968 2481 0890

